



# Mind, Society, and Human Action: Time and Knowledge in a Theory of Social-Economy

*Richard E. Wagner*

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Economics originated as a branch of the humane studies that was concerned with trying to understand how some societies flourish while others stagnate, and also how once-flourishing societies could come to stagnate. Over the major part of the 20<sup>th</sup> century, however, economists mostly turned away from these humane and societal concerns by importing mechanistic ideas from 19<sup>th</sup> century physics. This book seeks to show how that original humane and social focus can be renewed.

The many particular topics the book examines can be traced to two central ideas. Firstly, that economic theory, like physics, requires two distinct theoretical frameworks. One treats qualities that are invariant across time and place; this is the domain of equilibrium theory. The other treats the internal generation of change in societies through entrepreneurial action that continually transforms the ecology of enterprises that constitutes a society. Secondly, economic theory is treated as a genuine social science and not a science of rationality writ large. The book also explores ways in which life in society is understood differently once economics is treated as a social science.

The book is much of the hyper-formality that comprises economic theory these days fails to make reasonable contact with reality. It will be of interest to sociologists, political scientists, and researchers in law, public policy, Austrian economics, evolutionary economics, institutional economics and political economy.

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Mind, Society, and Human Action: Time and Knowledge in a Theory of Social-Economy can be one of your starter books that are good idea. Many of us recommend that straight away because this publication has good vocabulary that will increase your knowledge in terminology, easy to understand, bit entertaining but still delivering the information. The author giving his/her effort that will put every word into joy arrangement in writing Mind, Society, and Human Action: Time and Knowledge in a Theory of Social-Economy yet doesn't forget the main level, giving the reader the hottest as well as based confirm resource details that maybe you can be one among it. This great information can easily drawn you into completely new stage of crucial pondering.

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